

PART I							(Rs. in Lacs)
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30TH, 2012							
Particulars	Quarter ended			Year to date		Previous Year ended	
	30/09/2012	30/09/2011	30/06/2012	30/09/2012	30/09/2011	31/03/2012	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1. Income from operation							
a. Net Sales / Income from Operations	329.98	383.58	1,345.05	1,675.03	1,951.52	4,143.29	
Total Income from Operation	329.98	383.58	1,345.05	1,675.03	1,951.52	4,143.29	
2. Expenses							
a.							
Consumption of Raw Material/ Operational Expenditure	213.26	341.83	856.72	1,069.98	1,110.85	2,494.31	
b. Employee benefits expense	275.68	212.74	307.16	582.84	506.31	1,107.74	
c. Depreciation and amortization expense	220.87	204.71	218.34	439.21	421.98	851.49	
d. Other expenditure	328.09	163.23	302.11	630.20	442.50	1,146.00	
Total Expenses	1,037.91	922.51	1,684.33	2,722.24	2,481.66	5,599.54	
3. Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	(707.92)	(538.93)	(339.28)	(1,047.20)	(530.14)	(1,456.25)	
4. Other Income	121.41	114.51	263.28	384.69	201.95	437.25	
5. Profit/(Loss) from ordinary activities before finance cost and Exceptional Items (3+4)	(586.51)	(424.42)	(76.00)	(662.51)	(328.19)	(1,019.00)	
6. Finance Costs	56.43	49.86	71.54	127.97	97.63	234.35	
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(642.94)	(474.28)	(147.54)	(790.48)	(425.82)	(1,253.35)	
8. Exceptional items	-	-	-	-	-	73.94	
9. Profit/(Loss) from ordinary activity before tax (7-8)	(642.94)	(474.28)	(147.54)	(790.48)	(425.82)	(1,327.30)	
10. Tax Expense	(10.06)	(162.37)	-	(10.06)	(153.20)	(422.89)	
11. Profit/(Loss) for the period (9-10)	(632.89)	(311.91)	(147.54)	(780.43)	(272.62)	(904.41)	
12. Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	1,532.44	1,532.44	1,532.44	1,532.44	1,532.44	1,532.44	
13. Reserves excluding Revaluation reserves as per balance sheet of the previous accounting year.						6,786.79	
14. Earning/(Loss) Per Share (before extraordinary items)[not annualised]							
a) Basic EPS	(4.13)	(2.04)	(0.96)	(5.09)	(1.78)	(5.90)	
b) Diluted EPS	(4.13)	(2.04)	(0.96)	(5.09)	(1.78)	(5.90)	
15. Earning/(Loss) Per Share (after extraordinary items)[not annualised]							
a) Basic EPS	(4.13)	(2.04)	(0.96)	(5.09)	(1.78)	(5.90)	
b) Diluted EPS	(4.13)	(2.04)	(0.96)	(5.09)	(1.78)	(5.90)	

Part II						
SELECT INFORMATION FOR THE QUARTER ENDED SEPTEMBER 30TH, 2012.						
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- No of Shares	9,347,898	9,347,898	9,347,898	9,347,898	9,347,898	9,347,898
- Percentage of Share holding	61%	61%	61%	61%	61%	61%
2 Promoters and promoter group Shareholding						
a) Pledged / encumbered						
- Number of share	-	-	-	-	-	-
- As a % of the total shareholding of promoter and promoter group	-	-	-	-	-	-
- As a % of the total share capital of the company	-	-	-	-	-	-
b) Non encumbered						
- Number of share	5,976,546	5,976,546	5,976,546	5,976,546	5,976,546	5,976,546
- As a % of the total shareholding of promoter and promoter group	100%	100%	100%	100%	100%	100%
- As a % of the total share capital of the company	39%	39%	39%	39%	39%	39%

B INVESTORS COMPLAINTS	3 months ended 30/09/2012
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of quarter	Nil



STANDALONE STATEMENT OF ASSET AND LIABILITIES

Particulars	As at half year end 30.09.2012	As at previous year end 31.03.2012
A EQUITY AND LIABILITIES		
1 Shareholder's Funds		
(a) Share Capital	1,532.44	1,532.44
(b) Reserve & Surplus	6,006.38	6,786.80
Sub-total- Shareholders' funds	7,538.82	8,319.24
2 Non-current Liabilities		
(a) Long-term borrowings	-	260.00
(b) Deferred tax liabilities (Net)	-	10.06
(c) Long-term provisions	4.59	3.30
Sub-total- Non-current liabilities	4.59	273.35
3 Current Liabilities		
(a) Short-term borrowings	1,450.45	1,323.49
(b) Trade payables	530.06	756.31
(c) Other current liabilities	703.79	682.82
(d) Short-term provisions	40.98	27.85
Sub-total- Current liabilities	2,725.28	2,790.46
Total Equity and Liabilities	10,268.69	11,383.06
B ASSETS		
1 Non-current assets		
(a) Fixed assets		
(i) Tangible assets	3,484.77	3,910.54
(ii) Intangible assets		
(ii)Capital work-in-progress	6.50	6.50
(b) Non-current Investment	31.57	1.31
(c) Long term loans and advances	125.93	63.17
Sub total- Non-current assets	3,648.77	3,981.51
2 Current Assets		
(a) Current investments	571.48	1,078.66
(b) Inventories	324.79	348.65
(c) Trade receivables	1,437.39	1,858.53
(d) Cash and cash equivalents	3,024.54	2,694.27
(e) Short-term loans and advances	926.83	675.71
(f) Other current assets	334.89	745.72
Sub total- Current assets	6,619.92	7,401.55
Total - Assets	10,268.69	11,383.06

Notes :

- The above results for the period ended September 30, 2012, as reviewed by the Audit Committee, were considered and approved by the Board of Directors at their meeting held on November 7, 2012 and were subjected to "Limited Review" by Statutory Auditors
- As per clause 41 of the Listing Agreement, the Company has opted to publish quarterly unaudited standalone financial results and to publish consolidated results at the end of the year.
- An amount of Rs. 73.94 lakhs debited as exceptional item in the previous year represents provision made towards advance given to its subsidiary, AOSL Petroleum Pte Ltd.
- The Company has only one reportable segment of providing oilfield related services.
- Previous quarters/half year/year figures have been regrouped / reclassified wherever necessary to conform to current period presentation.

PLACE : Mumbai
DATE : 07.11.2012



For and on behalf of the Board,

A C Manchanda

A C Manchanda
Managing Director