
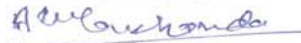


PART I				
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30TH, 2012				
(Rs.in Lacs)				
Particulars	3 Months ended	Corresponding 3 Months ended in the Previous Year	3 Months ended	Previous Accounting Year ended
	30/06/2012	30/06/2011	31/03/2012	31/03/2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. (a) Net Sales / Income from Operations	1,345.05	1,567.94	1,914.77	4,143.29
	<b>1,345.05</b>	<b>1,567.94</b>	<b>1,914.77</b>	<b>4,143.29</b>
2. Expenditure				
a. Consumption of Raw Material/ Operational Expenditure	856.72	741.88	1163.35	2,494.31
b. Employees benefits expense	307.16	293.58	303.47	1,107.74
c. Depreciation and amortization expense	218.34	217.28	214.84	851.49
d. Other expenditure	302.11	306.40	451.14	1,146.00
e. Total	<b>1,684.33</b>	<b>1,559.14</b>	<b>2,132.80</b>	<b>5,599.54</b>
Profit/(Loss) from Operations before Other Income, Finance costs and				
3. Exceptional Items ( 1-2 )	(339.28)	8.80	(218.03)	(1,456.25)
4. Other income	263.28	87.44	125.76	437.25
5. Profit before Interest and Exceptional Items ( 3+4 )	<b>(76.00)</b>	<b>96.24</b>	<b>(92.27)</b>	<b>(1,019.00)</b>
6. Finance Costs	71.54	47.78	76.22	234.35
Profit / (Loss) from ordinary activities after finance costs but before				
7. exceptional Items (5-6)	<b>(147.53)</b>	<b>48.46</b>	<b>(168.49)</b>	<b>(1,253.35)</b>
8. Exceptional items	-	-	-	73.94
9. Profit / (Loss) from ordinary Items before tax ( 7-8 )	<b>(147.53)</b>	<b>48.46</b>	<b>(168.49)</b>	<b>(1,327.30)</b>
10. Tax Expense	-	9.17	(81.94)	(422.89)
11. Net Profit(+)/ Loss(-) from ordinary activities after tax ( 9-10 )	<b>(147.53)</b>	<b>39.29</b>	<b>(86.55)</b>	<b>(904.41)</b>
12. Extraordinary Items (net of tax expenses)	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	<b>(147.53)</b>	<b>39.29</b>	<b>(86.55)</b>	<b>(904.41)</b>
14. Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	1,532.44	1,532.44	1,532.44	1,532.44
15. Reserves excluding Revaluation reserves as per balance sheet of the previous accounting year.				6,786.79
16. Earning Per Share (before extraordinary items)[not annualised]				
a) બાકી દર્શાવેલ	(0.96)	0.26	(0.56)	(5.90)
b) બાકી દર્શાવેલ	(0.96)	0.26	(0.56)	(5.90)
17 Earning Per Share (after extraordinary items)[not annualised]				
a) બાકી દર્શાવેલ	(0.96)	0.26	(0.56)	(5.90)
b) બાકી દર્શાવેલ	(0.96)	0.26	(0.56)	(5.90)
Part II				
SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30TH, 2012.				
A PARTICULARS OF SHAREHOLDING				
1 Public Shareholding				
- No of Shares	9,347,898	9,347,898	9,347,898	9,347,898
- Percentage of Share holding	61%	61%	61%	61%
2 Promoters and promoter group Shareholding				
a) Pledged / encumbered				
- Number of share	-	-	-	-
- As a % of the total shareholding of promoter and promoter group	-	-	-	-
- As a % of the total share capital of the company	-	-	-	-
b) Non encumbered				
- Number of share	5,976,546	5,976,546	5,976,546	5,976,546
- As a % of the total shareholding of promoter and promoter group	100%	100%	100%	100%
- As a % of the total share capital of the company	39%	39%	39%	39%
B INVESTORS COMPLAINTS				
Pending at the beginning of the quarter	Nil			
Received during the quarter	Nil			
Disposed of during the quarter	Nil			
Remaining unresolved at the end of quarter	Nil			
Notes :				
1) The above results for the period ended June 30, 2012, as reviewed by the Audit Committee, were considered and approved by the Board of Directors at its meeting held on August 14, 2012 and were subjected to limited review by the Auditors.				
2) As per Clause 41 of the Listing Agreement, the Company has opted to publish quarterly unaudited standalone financial results and to publish consolidated results at the end of the year.				
3) The Company has only one reportable segment of providing oilfield related services.				
4) Figures of previous financial period have been regrouped/reclassified wherever necessary to conform to current period' presentation.				
PLACE : Vadodara			For and on behalf of the Board	
DATE : 14.08.2012			 Avinash Manchanda Managing Director	