



ASIAN OILFIELD SERVICES LTD.

Regd Office: 7th Floor, 'B' Wing, Manubhai Tower, Sayaji Gunj, Baroda.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2011

Rupees in Lacs

Particulars	3 Months Ended	Previous 3 Months Ended	Corresponding 3 Months Ended In Previous Year	Year To Date Figure Of Current Period Ended	Year To Date Figure For Previous Year Ended	Previous Accounting Year ended
	31/12/2011 (Unaudited)	30/09/2011 (Unaudited)	31/12/2010 (Unaudited)	31/12/2011 (Unaudited)	31/12/2010 (Unaudited)	31/03/2011 (Audited)
1. Net Net Sales / Income from Operations	276.99	383.58	1344.13	2228.52	3535.00	6413.28
2. Expenditure						
a. (Increase)/Decrease in Stock in trade and work in progress	11.65	(108.10)	(299.34)	(123.60)	(299.34)	(231.99)
b. Consumption of Raw Materials /Operational Expenditure	220.11	341.83	923.97	1330.96	1984.33	3610.76
c. Employees cost	297.95	212.74	250.84	804.27	715.12	1069.07
d. Depreciation	214.66	204.71	224.15	636.66	642.43	862.67
e. Other expenditure	240.73	271.33	405.72	818.46	950.86	1286.36
f. Total	985.10	922.51	1505.34	3466.75	3993.40	6892.87
3. Loss from Operations before Other Income, Interest and Exceptional Items (1-2)	(708.11)	(538.93)	(161.21)	(1238.24)	(488.40)	(179.59)
4. Other Income	109.55	114.51	22.36	311.51	112.90	310.59
5. Profit/(Loss) before Interest and Exceptional Items (3+4)	(598.55)	(424.42)	(138.85)	(926.73)	(345.50)	131.00
6. Interest	60.49	49.86	37.95	158.14	67.20	99.69
7. Profit/(Loss) after interest but before Exceptional Items (5-6)	(659.05)	(474.28)	(176.80)	(1084.87)	(412.70)	31.31
8. Exceptional Items	73.94	0.00	0.00	73.94	0.00	698.08
9. Profit/(Loss) from ordinary Exceptional Items (7-8)	(732.99)	(474.28)	(176.80)	(1158.81)	(412.70)	(666.76)
10. Tax Expense	(187.75)	(162.37)	(45.21)	(340.95)	(132.62)	15.51
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	(545.24)	(311.91)	(131.59)	(817.86)	(280.08)	(682.27)
12. Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Loss for the period (11-12)	(545.24)	(311.91)	(131.59)	(817.86)	(280.08)	(682.27)
14. Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	1532.44	1532.44	1532.44	1532.44	1532.44	1532.44
15. Reserves excluding Revaluation reserves as per balance sheet of the previous accounting year.						7691.21
16. Earning Per Share (EPS)						
a) basic EPS for the period for the year to date and for the previous year	(3.56)	(2.04)	(0.86)	(5.34)	(1.83)	(4.45)
b) diluted EPS for the period for the year to date and for the previous year	(3.56)	(2.04)	(0.86)	(5.34)	(1.83)	(4.45)
17. Public Shareholding						
- Number of Shares	9,347,898	9,347,898	9,347,898	9,347,898	9,347,898	9,347,898
- Percentage of Share holding	61.00%	61.00%	61.00%	61.00%	61.00%	61.00%
18. Promoters and promoter group Shareholding						
a) Pledged / encumbered						
- Number of shares	-	-	-	-	-	-
- As a % of the total shareholding of promoter and promoter group	-	-	-	-	-	-
- As a % of the total share capital of the company	-	-	-	-	-	-
b) Non encumbered						
- Number of shares	5,976,546	5,976,546	5,976,546	5,976,546	5,976,546	5,976,546
- As a % of the total shareholding of promoters and promoters group	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- As a % of the total share capital of the company	39.00%	39.00%	39.00%	39.00%	39.00%	39.00%

Notes :

- The above unaudited financial results were reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on February 13, 2012. The Statutory Auditors have carried out limited review of the above results as per clause 41 of the listing agreement.
- The exceptional items for the quarter under this result represent provision made for doubtful Loans & Advances in the subsidiary of the Company, namely, AOSL Petroleum Pte Limited, Singapore.
- Information on Investors' Complaints (Nos.) of the Quarter : Opening Balance - NIL, Received - NIL, Disposed - NIL, Pending - NIL.
- The Company has only one reportable segment that of providing oil & mineral exploration services.
- Figures of previous financial period have been regrouped / reclassified wherever necessary to conform to current periods' presentation.

Place : Mumbai
Date : 13th February 2012



For and on behalf of the Board

Avinash Manchanda
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Managing Director