



9th May, 2018 To, The General Manager, The Corporate Relation Department, BSE Limited, Phiroza Jeejeebhoy Towers, 14th Floor, Dalal Street, Mumbai 400 023

Sub: Corporate Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Scrip Code - 530355

Dear Sir,

We wish to inform you that the Company's subsidiary Asian Oilfield & Energy Services DMCC (ADMCC) has received an alleged termination notice from Koral Energy International Limited pertaining to the Service Contract for O&M, dated 17th February, 2017 ("Service Contract") . The alleged termination notice is not in accordance with the terms and conditions of the Service Contract. ADMCC proposes to contest the alleged termination notice and take necessary action to defend its position and further to recover all monies due under the Service Contract.

This is for your information & record.

Thanking you,

Yours faithfully,
For Asian Oilfield Services Limited

Shweta Jain

Company Secretary

Asian Oilfield Services Ltd.

CIN: L23200HR1992PLC052501